

IMCO Group has been chosen again by the Israeli MOD to produce the next batch of electrical and video sub-systems for IDF's new "Namer <u>1500" APC</u>

This is a continuation order, valued at approximately 25.2 million NIS (more than 6 million \$). IMCO Group is working around the clock these days, providing the IDF logistic support and maintenance services for its armored vehicles which are in intense operation

[November 9, 2023]: IMCO Group (TASE: IMCO) is proud to announce that it has been selected again by the Israeli Ministry of Defense to provide dozens of platform electrical sub-systems for the "Namer 1500" Armored Personnel Carrier (APC) of the Israel Defense Forces (IDF). This substantial continuation order which was received in Q3 and valued at approximately 25.2 million NIS (more than 6 million \$), fortifies IMCO Group's role as a leading supplier of the Israeli Ministry of Defense for its most advanced armored platforms.

IMCO Group's subsidiaries, IMCO Projects, Nir-Or, ADTI, and EMT, will produce and provide the platform electrical sub-systems. Those include advanced electrical and video subsystems, electric power and control units, operational control panels, illumination solutions, Health and Usage Monitoring Systems (HUMS) sub-systems, and electronic infrastructure for weapon systems. Altogether, these elements contribute to the unparalleled capabilities of the "Namer 1500" APC, ensuring optimal performance, survivability, and enhanced situational awareness.

IMCO Group's solutions are already installed and operational on various IDF armored vehicles, such as the Namer and Eitan (8X8) Armored fighting vehicles (AFVs) and the Merkava tank.

IMCO Group CEO, Mr. Ariel Kandel: "IMCO Group takes great pride in being a trusted supplier of the IDF, developing and equipping the IDF's most advanced armored vehicles with the company's various sub-systems. We are working around the clock these days, providing the IDF logistic support and maintenance services for its armored vehicles which are in intense operation. IMCO Group's strength lies in the seamless integration of its collective capabilities, which allows us to handle complex projects with a comprehensive approach, drawing on the specialized knowledge and capabilities of each entity within our group."

<u>About</u>

Offering complete, turn-key defense solutions for airborne, land, and naval platforms, **IMCO Industries Ltd.** (Tel Aviv Stock Exchange TASE: IMCO) specializes in providing

advanced build-to-spec and build-to-print solutions uniquely designed to fit the needs of each customer. With its subsidiaries in Israel and the US, IMCO group provides high-end electro-optic and power management systems for the defense, HLS, and security markets. IMCO Group has six subsidiary companies: IMCO Projects, Nir-Or, Atena, EMT, ADTI (in the USA), and Blaze. For further information, please visit: www.Imco-ind.com